

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Andhra Pradesh Mineral Development Corporation Limited – Proposals for purchase of One Vehicle for the use of the Corporation in excess of the ceiling on cost - Permission accorded – Orders issued – Reg.

G.O.Ms.No. 70,

Dated:28-07-2010

Read the following:

1. From the Vice-Chairman & Managing Director, A.P.Mineral Development Corporation Limited, Ref.No:APMDC/HRD/New Vehicles/2010/158, dt:8.4.2010.
2. Government Lr.No.5437/M.II(2)/2010-1, dated:26-04-2010.
3. From the Vice-Chairman & Managing Director, A.P.Mineral Development Corporation Limited, Letter.No:APMDC/HRD/New Vehicles/2010/332, dated:27.04.2010.

ORDER:-

The Vice-Chairman & Managing Director, Andhra Pradesh Mineral Development Corporation Limited, Hyderabad in the reference first read above, has stated that, the Corporation was incorporated on 24.02.1961 under Companies Act 1956 and is fully owned by Government of Andhra Pradesh. The paid up capital is Rs.630.62 lakhs. The Corporation has been earning profits continuously since 1991-92 and wiped out all the accumulated losses in 1993-94. There is no budgetary support since 1991-92, and the Corporation is also paying dividend to the Government of Andhra Pradesh at Rs.100.90 lakhs every year since 1999-2000.

2. The Vice-Chairman & Managing Director, Andhra Pradesh Mineral Development Corporation Limited, Hyderabad has stated that, the Corporation hitherto was depending mainly on a single project of Mangampeta Barytes and others smaller projects. Since 2004 it has diversified its activities and taken up various mega projects like Black Galaxy, Granite, Bauxite, Heavy Mineral Beach Sands and also Coal. It is further stated that the Corporation secured one coal block in Orissa jointly with M/s. Orissa Mining Corporation consisting of about 800 million tonnes of reserves and also another block in Suliari of Madhya Pradesh consisting of about 80 million tonnes and also stated that the Corporation is growing multifold and is one of the profit making and best performing Corporations.
3. The Vice-Chairman & Managing Director, Andhra Pradesh Mineral Development Corporation Limited, Hyderabad has further stated that the Corporation is not having proper vehicles for its Registered Office at Hyderabad, and the Corporation has two Ambassador Cars purchased in 1977-1978 and one Maruthi Van purchased in 1991. These Vehicles are quite old and are always resulting in major repairs etc., The General Managers and the Senior officers have been using only hired cars. The Vice-Chairman & Managing Director, Andhra Pradesh Mineral Development Corporation Limited, Hyderabad further submitted that, he is required to tour for monitoring various projects in various places of the state and a good vehicle is needed to cater to the transportation needs of the important official guests also.

[P.T.O.]

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4. In the circumstances explained above, the Vice-Chairman & Managing Director, Andhra Pradesh Mineral Development Corporation Limited, Hyderabad, requested the Government to permit the Corporation to purchase one Innova and one Scorpio vehicle for official use of the Corporation stating that the Corporation does not require any financial assistance from the Government of Andhra Pradesh for purchase of these two vehicles.

5. Government, after careful examination of the matter and in relaxation of the orders issued vide G.O.Ms.No.170, Finance (W&M) Department, dated:06.07.2005, hereby permit the Vice-Chairman & Managing Director Andhra Pradesh Mineral Development Corporation Limited, Hyderabad to purchase one vehicle in excess of the ceiling on the cost for official use of the Corporation duly meeting the same within the budgetary provision of the Corporation.

6. This order issues with the concurrence of Finance (W&M) Department vide their U.O.No.13133/515/A2/W&M/10, dated:7-6-2010.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

RANJEEV R.ACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To

The Vice-Chairman & Managing Director,
M/s. Andhra Pradesh Mineral Development Corporation Limited,
Ameerpet, Hyderabad.

Copy to:

The Director of Mines & Geology, Hyderabad.
P.S to Special Secretary to Hon'ble Chief Minister.
P.S to Minister for Mines & Geology.
P.S to Principal Secretary to Government, Industries & Commerce Department.
The Finance (W&M) Department.
SF/SC.

"A Copy of this order is available on the Internet and can be accessed at address <http://www.ap.gov.in/goir>".

//FORWARDED:: BY ::ORDER//

SECTION OFFIER